

(F10-6) (After the resolutions of Board of Directors has been approved)**Form of Report on Delisting of Shares**

Abico Holding Public Company Limited
25 February 2022

Attn: President
The Stock Exchange of Thailand

The Board of Directors Meeting of Abico Holding Public Company Limited (the "Company") No. 1/2022 held on 25 February 2022 14.30 hrs. has passed resolutions to approve the delisting of the Company's securities from the Stock Exchange of Thailand (the "SET"). The details are as followed:

1. Type of Securities of the Company

1.1 Ordinary/Preference shares

1.1.1 In the amount 244,397,239 shares at the par value of Baht 1.00 per share, totaling Baht 244,397,239

1.1.2 Becoming listed securities on the SET since 27 April 1990

1.1.3 The lasted trading price: Baht 4.76 Bath/share on 24 February 2022

1.2 Debenture

1.2.1 In the amount of ... Debentures at the face value of Baht ... each, totaling Baht ... , debentures had been redeemed in an amount of ... debentures and there are ... outstanding debentures.

1.2.2 Interest rate ... Conditions of payment of interest ...

1.2.3 Offered to ... with a maturity of ... years. Redemption date on ...

1.2.4 Becoming listed securities on the Stock Exchange from ...

1.2.5 The latest trading price: Baht ... per debenture on ...

1.3 Warrant

1.3.1 In the amount of ... units of Baht ... each, totaling Baht ... warrants had been exercised and there are ... outstanding warrants.

1.3.2 ... warrants may be exercised to subscribe for ... Shares at Baht ... per share. Conditions for exercise of warrants:-

1.3.3 Offered to - on - with a term of - years. Last exercise date -

1.3.4 Becoming listed securities on the Stock Exchange on ...

1.3.5 Latest trading price: Baht ... Per warrant on ...

1.4 Other types of securities (please specify): -None-

2. Date of presentation to make recommendations concerning delisting of shares.

The presentation will be held on 27 April 2022, 14.00 hrs., at Cafeteria Room, 1 Floor of Abico Bldg. No.401/1 Moo.8 Phaholyothin Rd., Lumlukka, Prathumthani 12130

3. Date of shareholders meeting for delisting of shares

The Annual General Meeting of Shareholders for the year 2022 will be held on 27 April 2022, 14.00 hrs., at Cafeteria Room, 1 Floor of Abico Bldg. No.401/1 Moo.8 Phaholyothin Rd., Lumlukka, Prathumthani 12130

- The Record Date on 14 March 2022 for determination of shareholders who are entitled to attend the Annual General Meeting
- The closing date of shareholder's register book for determination of shareholders who are entitled to attend the meeting is on..... until the end of the Meeting.

4. Reasons and facts concerning the delisting of shares

At present, the Company is a listed company on the mai and Malee Group Public Company Limited ("MALEE") is a listed company on the SET. The Company holds total of 75,100,000 ordinary shares in MALEE, or approximately 27.21% of the total issued and paid-up shares of MALEE. One of the objectives of this Restructuring is to create a clearer shareholding structure within the group, whereby MALEE will become a major shareholder of the Company, therefore will be able to determine the direction and guidelines for business operations of both companies to be more align and supportive of each other for the best interests of the shareholders and all stakeholders.

In addition, the Company and MALEE each operate in the same industry with complementary business therefore after the restructuring is completed, the Company expects the business combination to create synergies such as improving productivity, improving service offerings, and reduction of redundant expenses of both companies for instance and expected to improve overall financial results of the group company especially during COVID-19 pandemic that has occurred for more than 2 years. Such pandemic has a direct impact on business operations and cash flow significantly.

In addition to the synergies from the Restructuring process by consolidating the Company as a subsidiary of MALEE, business operations of both companies will be more transparent and more unified under the same group of shareholders, while board of directors and executives can govern the business to the same direction.

The tender offer for securities is contingent upon satisfaction of conditions as stated in the Restructuring Plan of Abico Holdings Public Company Limited.

(For more information please refer to Appendix 1 Restructuring Plan of Abico Holdings Public Company Limited)

5. The general offer to purchase shares and other securities convertible into shares of the Company from the shareholders and holders of securities.

5.1 The offeror or group of offerors and relationship with the Company:

The Company is a major shareholder of MALEE. The Company holds 75,100,00¹⁾ shares in MALEE, which is equivalent to 27.21% of MALEE's total paid-up shares as of 14 December 2021.

5.2 Offer price of securities:

The swap ratio of one ordinary share in the Company per 1.12930899 newly issued ordinary shares in MALEE. A fraction of one share, if any, resulting from the calculation of newly issued ordinary shares in MALEE for the purpose of allocating them to the Company's shareholders who accept the Tender Offer for ABICO Securities will be disregarded.

5.3 Name of financial advisor of the offeror:

KGI Securities (Thailand) Public Co Ltd

5.4 Name of independent financial advisor:

IV Global Securities Public Company Limited

6. Shareholders Distribution

6.1 Top ten major shareholders

Name ¹⁾	Nationality	Occupation	No. of Shares Held	Shareholding Percentage
1. Miss Roongchat Boonyarat	Thai	-	61,015,364	24.97
2. Mr. Chaichat Boonyarat	Thai	-	61,010,539	24.96
3. Mrs. Kamolchat Jungrungruabgkit	Thai	-	50,958,440	20.85
4. Mr. Songpol Techakarn	Thai	-	5,467,680	2.24
5. Mrs. Chintana Boonyarat	Thai	-	3,793,306	1.55
6. MAYBANK KIM ENG SECERITIES PTE. LTD.	Juristic person	-	2,892,836	1.18
7. Miss Mananya Techakaran	Thai	-	2,726,000	1.12
8. Miss Sineenart Punyacharoenvorakul	Thai	-	2,228,574	0.91
9. Mr. Trakul Techakaran	Thai	-	2,010,424	0.82
10. Thai NVDR Company Limited	Thai	-	1,900,395	0.78

Remark: ¹⁾ Before the 2022 Annual General Meeting, the shareholder shall receive other information via www.set.or.th.

6.2 Number of shareholders¹⁾

- All of shares in the Company are held by 2,654 persons, in amount of 244,397,239 Shares.
- Number of minority shareholders who hold not more than 0.5 percent of the total paid-up capital but not less than one board lot: 2,378 persons. Aggregately holding 47,549,473 Shares, representing 19.46 percent of the total issued shares.

Remark: ¹⁾ According to the share registration book from Thailand Securities Depository (XO), as of 14 December 2021.

7. Board of Directors of the Company as of 25 February 2022

Name	Position	Shareholding Percentage
1. Mrs. Chintana Boonyarat	Chairman	1.55%
2. Mr. Kitti Vilaivarangkul	Managing Director/Director	0%
3. Mr. Chaichat Boonyarat	Director	24.96%
4. Mr. Khemadhat Sukondhasingha	Chairman of the Audit Committee/Independent Director	0%
5. Mr. Arnant Maiphum	Audit Committee/Independent Director	0%
6. Mr. Karn Punyacharoensin	Audit Committee/Independent Director	0%

We confirm that the information contained in this report is accurate and complete in all respects.

Signature -Mr. Chaichat Boonyarat- Authorized Director
(Mr. Chaichat Boonyarat)
Director

Signature -Mr. Kitti Vilaivarangkul- Authorized Director
(Mr. Kitti Vilaivarangkul)
Director